



BHG RETAIL REIT

(a real estate investment trust constituted on 18 November 2015
under the laws of the Republic of Singapore)

CHANGE TO HALF-YEARLY REPORTING

SINGAPORE, 14th April 2020 – BHG Retail Trust Management Pte. Ltd., as manager of BHG Retail REIT (the “**Manager**”), refers to the recent amendments to Rule 705(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited which were effective from 7 February 2020.

The Manager wishes to announce that BHG Retail REIT will adopt the announcement of half-yearly financial statements with effect from the financial year ending 31 December 2020 (“**FY 2020**”). For FY 2020, the next financial results announcement will be in respect of the six-month period ending 30 June 2020.

Notwithstanding the foregoing, the Manager will continue its effective engagement initiatives to keep stakeholders updated on material developments between the announcements of half-yearly financial statements.

BY ORDER OF THE BOARD

Ms Chan Iz-Lynn
Chief Executive Officer

BHG Retail Trust Management Pte. Ltd.
(Company Registration No. 201504222D)
as manager of BHG Retail REIT

IMPORTANT NOTICE

The value of units in BHG Retail REIT (“Units”) and the income derived from them, if any, may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, BHG Retail Trust Management Pte. Ltd., as manager of BHG Retail REIT (the “Manager”) or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. The past performance of BHG Retail REIT is not necessarily indicative of its future performance.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of BHG Retail REIT (“Unitholders”) may only deal in their Units through trading on the SGX-ST. Listing of the Units on SGX-ST does not guarantee a liquid market for the Units.

This press release may contain forward-looking statements that involve risks and uncertainties. Such forward-looking statements and/or financial information involve a number of factors, risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, the present and future business strategies, the environment in which BHG Retail REIT will operate in the future, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, property expenses and governmental and public policy changes, and the continued availability of financing. The actual results, performance or achievements of BHG Retail REIT or the Manager, or industry results, may be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements and/or financial information, as these statements and financial information reflect the Manager’s current views concerning future events and necessarily involve risks, uncertainties and assumptions. Prospective investors and Unitholders are cautioned not to place undue reliance on these forward-looking statements, which are based on the current view of the Manager on future events.