

BHG RETAIL REIT

(A real estate investment trust constituted on 18 November 2015
under the laws of the Republic of Singapore)

ASSETS VALUATION

Pursuant to Rule 703 of the SGX-ST Listing Manual, the Board of Directors of BHG Retail Trust Management Pte. Ltd. (the “**Manager**”), as Manager of BHG Retail REIT (the “**REIT**”), wishes to announce that the Manager has obtained independent valuations as of 31 December 2019 from Jones Lang LaSalle Corporate Appraisal and Advisory Limited for the properties owned by the REIT as follows:

Description of Property	Valuation (RMB)
Beijing Wanliu Mall No.2 Bagou Road, Haidian District, Beijing, The People’s Republic of China	2,502,000,000
Chengdu Konggang Mall No. 166, 2 nd Section of Jinhua Road, Shuangliu District, Chengdu City, Sichuan Province, The People’s Republic of China	662,000,000
Hefei Mengchenglu Mall No. 99 Mengcheng Road, Luyang District, Hefei City, Anhui Province, The People’s Republic of China	603,000,000
Hefei Changjiangxilu Mall No. 639 Changjiang West Road, Shushan District, Hefei City, Anhui Province, The People’s Republic of China	492,000,000
Xining Huayuan Mall Nos.16 to 19 Shipo Road, Chengzhong District, Xining City, Qinghai Province, The People’s Republic of China	280,000,000
Dalian Jinsanjiao Property No. 18 Huadong Road, Ganjingzi District, Dalian City, Liaoning Province, The People’s Republic of China	168,000,000

Copies of the valuation reports for the above properties are available for inspection at the Manager’s registered office at 100 Beach Road #25-11 Shaw Towers Singapore 189702 during normal business hours for three months from the date of this Announcement.

By Order of the Board
BHG Retail Trust Management Pte. Ltd.
(Company Registration No.: 201504222D)
as Manager of BHG Retail REIT

Chan Iz-Lynn
Chief Executive Officer
25 February 2020

IMPORTANT NOTICE

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