

KEY HIGHLIGHTS

YEAR ENDED 31 DECEMBER 2021

GROSS REVENUE

S\$70.6m

+16.6% year-on-year



NET PROPERTY INCOME

S\$41.8m

+14.9% year-on-year



AMOUNT TO BE DISTRIBUTED TO UNITHOLDERS

S\$11.1m³

+17.2% year-on-year



DISTRIBUTION PER UNIT

2.17¢

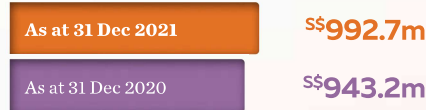
+11.3% year-on-year



INDEPENDENT VALUATION¹

S\$992.7m

+5.2% year-on-year



PORTFOLIO COMMITTED OCCUPANCY

97.0%

GEARING²

34.1%

1 Based on independent valuation from Knight Frank Petty Limited as at 31 December 2021.

2 Based on total principal loans and borrowings attributable to Unitholdings divided by total assets attributable to Unitholders.

3 In FY2021, approximately S\$1.2 million of the amount available for distribution had been retained in anticipation of higher operational expenses and working capital requirements of the REIT.

