

STATISTICS OF UNITHOLDINGS

AS AT 16 MARCH 2020

ISSUED AND FULLY PAID UNITS

509,490,085 Units (Voting rights: one vote per Unit)

There is only one class of Units.

There are no treasury Units in BHG Retail REIT.

DISTRIBUTION OF UNITHOLDINGS

Size of Unitholdings	Number of Unitholders	%	Number of Units	%
1 – 99	1	0.11	50	0.00
100 – 1,000	122	13.63	89,600	0.02
1,001 – 10,000	505	56.43	2,777,700	0.54
10,001 – 1,000,000	255	28.49	10,327,450	2.03
1,000,001 and above	12	1.34	496,295,285	97.41
Total	895	100.00	509,490,085	100.00

TWENTY LARGEST UNITHOLDERS

No.	Name of Unitholders	No. of Units	%
1	Beijing Hua Lian GRP (S'pore) International Trading Pte Ltd	148,310,300	29.11
2	Citibank Nominees Singapore Pte Ltd	91,283,100	17.92
3	DBS Nominees (Private) Limited	72,194,900	14.17
4	DBSN Services Pte. Ltd.	67,062,900	13.16
5	CGS-Cimb Securities (Singapore) Pte. Ltd.	31,183,000	6.12
6	UOB Kay Hian Private Limited	24,932,500	4.89
7	DBS Vickers Securities (Singapore) Pte Ltd	23,386,400	4.59
8	Beijing Hualian Mall (S) Commercial Management Pte Ltd	11,197,200	2.20
9	Beijing Hualian Hypermarket (Singapore) Purchasing Pte Ltd	8,125,000	1.59
10	BHG Retail Trust Management Pte Ltd	7,620,493	1.50
11	United Overseas Bank Nominees (Private) Limited	6,414,500	1.26
12	BHG Mall (Singapore) Property Management Pte Ltd	4,584,992	0.90
13	Raffles Nominees (Pte.) Limited	875,400	0.17
14	Lim Chin Guan	394,500	0.08
15	Lau Teck Sien Liu Dexian	375,000	0.07
16	ABN Amro Clearing Bank N.v.	312,500	0.06
17	Ban Hong Kee Holdings Pte Ltd	300,000	0.06
18	Huang Shu Hua	285,100	0.06
19	iFast Financial Pte. Ltd.	266,600	0.05
20	Merrill Lynch (Singapore) Pte. Ltd.	265,200	0.05
Total		499,369,585	98.01

STATISTICS OF UNITHOLDINGS

AS AT 16 MARCH 2020

SUBSTANTIAL UNITHOLDERS' INTEREST

(As recorded in the Register of Substantial Unitholders)

Name	Direct Interest	%	Deemed Interest	%
Beijing Hua Lian Group (Singapore) International Trading Pte Ltd	148,310,300	29.11	-	-
Beijing Hualian Group Investment Holding Co. Ltd. ⁽¹⁾	-	-	179,837,985	35.30
Hainan Hong Ju Industrial Co. Ltd. ⁽²⁾	-	-	179,837,985	35.30
Hainan Hong Ju Culture Media Group Limited ⁽³⁾	-	-	179,837,985	35.30
China Citic Bank Asset Management Chanchai Ruayrungruang ⁽⁴⁾	68,125,000	13.37	-	-
Zhang Chongyu ⁽⁵⁾	-	-	67,062,900	13.16
			46,283,440	9.08

Notes:

(1) Beijing Hualian Group Investment Holding Co., Ltd. ("**Beijing Hualian Group**") wholly owns Beijing Hua Lian Group (Singapore) International Trading Pte. Ltd. ("**BHG SIT**") and is deemed interested in the 148,310,300 Units held by BHG SIT.

Beijing Hualian Group holds 29.17% of the total issued equity interest of Beijing Hualian Hypermarket Co., Ltd. ("**BHH**") which in turn wholly owns Beijing Hualian Hypermarket (Singapore) Purchasing Pte. Ltd. ("**BHH SPP**") and is deemed interested in the 8,125,000 Units held by BHH SPP.

Beijing Hualian Group holds 25.39% of the total issued equity interest of Beijing Hualian Department Store Co., Ltd. ("**BHDS**"), which in turn wholly owns Beijing Hualian Mall (Singapore) Commercial Management Pte. Ltd. ("**BHM SCM**"). Accordingly, Beijing Hualian Group is deemed interested in the 11,197,200 Units owned by BHM SCM.

BHM SCM in turn wholly-owned BHG Mall (Singapore) Property Management Pte Ltd ("**PM**") and BHG Retail Trust Management Pte Ltd ("**RM**"). Accordingly, Beijing Hualian Group is deemed interested in the 4,584,992 Units owned by the PM and the 7,620,493 Units owned by the RM. Beijing Hualian Group is deemed interested in an aggregate of 179,837,985 Units, representing 35.30% of the total issued Units.

(2) Hainan Hong Ju Industrial Co., Ltd. holds 30% of the total issued equity interest of Beijing Hualian Group and is deemed interested in the Units that Beijing Hualian Group is deemed interested in.

(3) Hainan Hong Ju Culture Media Group Limited holds 51% of the total issued equity interest of Hainan Hong Ju Industrial Co., Ltd and is deemed interested in the Units that Hainan Hong Ju Industrial Co., Ltd is deemed interested in.

(4) Dr Chanchai Ruayrungruang is deemed to have an interest in the 67,062,900 Units held through his nominee, DBS Private Bank.

(5) Mr Zhang Chongyu is deemed to have an interest in the 46,283,440 Units held through his nominee, DBS Private Bank.

THE MANAGER'S DIRECTORS' UNITHOLDINGS AS AT 21 JANUARY 2020

Name	Direct Interest	Deemed Interest
Francis Siu Wai Keung	-	-
Ben Yeo Chee Seong	-	-
Lau Teck Sien	375,000	-
Xiong Zhen	125,000	-
Peng Ge	125,000	-
Total	625,000	-

PERCENTAGE OF UNITHOLDINGS IN PUBLIC'S HANDS

Based on the information made available to the Manager as at 16 March 2020, approximately 28.88% of the issued Units in BHG Retail REIT are held in the hands of public. Accordingly, Rule 723 of the Listing Manual of the Singapore Exchange Securities Trading Limited is complied with.